



Press release (First North: WINT)

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WEST: WestInt[®] card terminals support Apple's pioneering solution for mobile payments

Apple has just launched the iPhone 6 and Apple Watch together with Apple Pay, which combines technology and user friendliness in a way that will revolutionize mobile payments. West has full support in all card terminals for the technology behind Apple Pay in the new iPhone 6 and Apple Watch.

The solution, which has been approved by both Visa and MasterCard, means that the phone can be equipped with mobile wallets that can be used to make card payments with the highest security. Analyst firm Juniper Research estimates that there will be 1.5 billion mobile wallets by 2018.

The technology that Apple has now chosen to transfer information from the phone to the store's card terminal is called near field communication (NFC). A card transaction is carried out by the wallet transferring the encrypted card information wirelessly with NFC to the card terminal in the store.

This technology is especially well suited for use for mobile payments in physical environments where the absolutely largest share of all retailing takes place. Of all transactions in the U.S. in 2013, 94% were carried out at physical points of sale compared with just 6% for e-commerce, according to estimates from the U.S. Census Bureau.

"Swedish consumers pay by card the most in all of Europe. The time is now at hand for a modernization of this market and we are well prepared," says Sten Karlsson, CEO of West International AB.

West is the only supplier with full support for NFC payments in its entire product range of card terminals, including all of those already delivered to the market. A growing number of leading players in retailing, lodging and dining use West's card terminals in their business. Skistar, Jula, Tempo, Intersport, JC, MQ, Gant, Gateau, Plantagen, Blomsterlandet, Apotek Hjärtat, ÖoB and Grand Hôtel Stockholm are just a few examples of end users.

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About West International AB (publ):

West International supplies smart transaction and payment solutions in stores, hotels and restaurants, as well as retail banking. The company's offerings include card terminals, equipment for cash register systems, cash management solutions, self-service kiosks and other products, all of which aim to improve the efficiency of customer payment flows for their consumers. West International's customers include such businesses as Visma, Schenker, EG Gruppen, Fujitsu, Micros-Fidelio, Volvo, Payzone, Hogia, OpenSolution and Absa Bank. The company has its registered offices in Stockholm and is listed on NASDAQ OMX First North. The company's Certified Adviser is Consensus, +46-31-7455000. Also refer to www.westint.se